

NOTICE OF THIRTY FOURTH ANNUAL GENERAL MEETING:

NOTICE IS HEREBY GIVEN to all the Members of Abdullah Shah Ghazi Sugar Mills Limited (the 'Company') that 34th Annual General Meeting of the Company will be held at 09:00 am on Saturday, June 30, 2018 at Diamond Banquet, Plot No. C-36, 37 Extension, Gulshan-e-Hadeed, Phase-1, Karachi, to transact the following business:

1. To receive, consider and adopt the annual audited financial statements of the Company for the year ended September 30, 2017 together with the Directors' and Auditors' Reports thereon and Chairman's Review Report.
2. To appoint Company's Auditors and fix their remuneration. Audit Committee and the Board of Directors have recommended the appointment of the retiring auditors, Messrs Kaleem & Co, Chartered Accountants, who being eligible have offered themselves for re-appointment.
3. To elect seven (7) Directors of the Company, as fixed by the Board under Section 159 (1) of the Companies Act, 2017, for a period of three (3) years commencing from July 01, 2018. Following are the names of retiring directors who are also eligible to offer themselves for re-election:

1. Mr. Muhammad Irshad Butt
2. Mr. Muhammad Rashid Rana
3. Mr. Atif Butt
4. Mr. Muhammad Talib
5. Mr. Yasir Iqbal
6. Mr. Muhammad Dawood
7. Mr. Muhammad Nawaz

By Order of the Board

Saleem Abbas
Company Secretary

Statement under Section 166 (3) of the Companies Act, 2017 pertaining to election of Directors is annexed with the notice of meeting circulated to the members.

Lahore:
June 08, 2018

1. A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarial attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting.

2. Members, who have deposited their shares into Central Depository Company of Pakistan Limited, are being advised to bring their original National Identity Cards along with CDC Participant ID and account number at the meeting venue.
3. Members who have deposited their shares into Central Depository Company of Pakistan Limited (“CDC”) will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan. A proxy form, both in English and Urdu languages, is being separately sent to the members along with notice of meeting.

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport at the time of attending the Meeting.
- b. In case of corporate entity, the Board’s resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
 - b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
 - c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
 - d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
 - e. In case of corporate entity, the Board’s resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.
4. Members are requested to timely notify any change in their addresses.
 5. Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and collectively holding at least 10% of the total paid up share capital may demand the Company to provide the facility of video-link for participating in the meeting. The demand for video-link facility shall be received by the Share Registrar at the address given hereinabove at least seven (7) days prior to the date of the meeting on the Standard Form which can be downloaded from the company’s website: www.asgsml.co
 6. The Company has placed the Audited Annual Financial Statements for the year ended September 30, 2017 along with Auditors and Directors Reports thereon and Chairman’s review report on its website: www.asgsml.co.

Book Closure:

The Register of Members of the Company will remain closed from 23 June 2018 to 30 June 2018 (both days inclusive). Transfers received in order at the office of the Company's Independent Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi by the close of business (5:00 PM) on Friday, 22 June 2018 will be considered in time to be eligible for the purpose of attending and voting at the Annual General Meeting.